**Final Year Exam 2021 Question 4**

In the books of **Foon Sdn Bhd (Consignor)**

**General Ledger**

**Consignment**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2021 |  | **RM** | 2021 |  | **RM** |
| Sep 1 | Goods Sent on Consignment | 9,000 | Oct 31 | Consignee - Yew Sdn Bhd |  |
| 1 | Bank |  |  | - Credit Sales | 9,600 |
|  | - Freight Expenses | 1,000 |  | - Cash Sales | 4,500 |
|  | - Insurance Expenses | 500 | 31 | Unsold Inventory c/d | 1,200 |
| Oct 31 | Consignee - Yew Sdn Bhd |  |  |  |  |
|  | - Warehouse Rental | 1,500 |  |  |  |
|  | - Selling Costs | 300 |  |  |  |
| 31 | Consignee - Yew Sdn Bhd |  |  |  |  |
|  | - Del Credere Commission | 192 |  |  |  |
|  | - Sales Commission | 846 |  |  |  |
| 31 | Profit on Consignment | 1,962 |  |  |  |
|  |  | 15,300 |  |  | 15,300 |
|  |  |  |  |  |  |
| Nov 1 | Unsold Inventory b/d | 1,200 |  |  |  |
|  |  |  |  |  |  |

**Workings:**

Unsold Inventory c/d: RM (9,000 + 1,000 + 500 + 1,500) x 5/50 = RM 1,200